

St. Mary's Parish Family Finance Council

Minutes

February 18, 2016

Present: Kirk Greff, Brian VerDouw, Keith Horner, Dick Heidt, Paul Morth, Msgr. Gene, Steve Braus
Absent: Bob Schmidt, Marie Horning, Margaret Elkin

A. Call to Order

- A. Paul led the opening prayer.
- B. January 21, 2016 minutes were approved.
- C. Potential new member, Kathy Glass, will join us in March.

B. Information Items

- A. January financials integrated accounting changes approved in January. Steve reviewed the changes which increase both income and expenses on the budget. These will be distorted with respect to budget for the remainder of the fiscal year.
- B. Overall, January was a break even month. Contributions remain strong compared to last year on a month-month basis. Expenses to Light of Christ are within \$1,500 of budget.
- C. Brian reported on Budget Committee activity. They've reviewed 2 draft 16-17 budgets: one based on staff proposals for 16-17 and one (0% Budget) based on 15-16 YTD totals plus what remains in the budget for the rest of the fiscal year. These will be updated as we approach the end of the fiscal year.

C. Discussion Items

- A. Brian and Msgr. Gene updated the Council on the January 26th discussion with Light of Christ administration at the Pastoral Council meeting as well as recent developments.
 - 1. How much from the Light of Christ capital campaign will be available for existing facility upgrades; especially St. Mary's Grade School? Gerald Vetter will consult with Msgr. Gene and Tony Fladeland regarding Parish and Grade School needs. Four options are being discussed with St. Mary's possibly proposing a 5th option.
 - 2. How will 16-17 space limitations at St. Mary's Grade School be handled? Portable classroom? Move classes? Gerald Vetter and Bishop Kagan are aware of St. Mary's concerns regarding impact on St. Mary's block footprint and need to raise funds to pay off diocesan loans.
 - 3. These are Exciting, but Trying times in St. Mary's history!
- B. The Council reviewed Sections IV & V of the Standards of Excellence Self-Assessment, planning to complete Sections VI-VIII at the March meeting. Feedback will be added to the ongoing report.

D. Action Item

- A. The draft responses to the annual Diocesan Financial Review were good as advice to Msgr. Gene and the Trustees for submission to the diocese. Most steps have already been taken.

- E. Pastor's Comments: Msgr. Gene is thankful that contributions remain strong and that our Fall 2014 Treasure Renewal has continued to be effective and very worthwhile.

- F. Next Meeting: March 17 – Review of Budget Committee 16-17 Budget Proposal
 April 21 – Complete 16-17 Budget Proposal to Pastoral Council