

St. Mary's Parish Family Finance Council Notes

October 22, 2015

Present: Margaret Elkin, Keith Horner, Kirk Greff, Brian VerDouw, Msgr. Gene, Steve Braus
Absent: Dick Heidt, Bob Schmidt, Marie Horning, Paul Morth

A. Call to Order

- A. Brian led the opening prayer.
- B. September 24, 2015 Minutes were reviewed but since there was not a quorum of 5 voting members no formal actions were taken.

B. Information Items

- A. September financials were reviewed along with a projection to the end of the fiscal year based on them
 - 1. We had a positive month (+\$5,815) but we're behind for the fiscal year (-\$51,177)
 - 2. Grade School and LaMere Facility budget expenses will be adjusted on a month-to-month basis on the October financials instead of expecting the same amount each month.
 - 3. A parish budget surplus of \$43,900 is projected to the end of the fiscal year.
 - 4. Accounting for 2 'old' un-cleared checks will wait for the advice of our diocesan auditor when he comes in January 2016 for our annual financial review.
- B. The Cavan company that helped us with our Fall 2014 Treasure Renewal campaign will produce a final comparison report based on a full year's response; as of September 30, 2015.
- C. Finance Council members are invited to the Tuesday, October 27th Pastoral Council meeting to hear Light of Christ Mission Advancement director, Tim McAffrey discuss Light of Christ capital campaign plans and possible coordination of St. Mary's Parish campaign needs with it.

C. Discussion Items

- A. The draft monthly bulletin financial report was discussed. The Finance Council suggests the report compare actual weekend collections between years for the 3 months reported on instead of comparing to budget. The goal of the report is to be realistic and affirming of parishioner Treasure efforts. Steve will redraft for further consideration.
- B. Kirk led a discussion of research he did on our monthly financial reports; making suggestions for improving our accounting processes. Paul and the diocesan auditor who

