

# St. Mary's Parish Family Finance Council

## Minutes

September 24, 2015

Present: Margaret Elkin, Dick Heidt, Bob Schmidt, Marie Horning, Paul Morth, Keith Horner,  
Kirk Greff, Msgr. Gene, Steve Braus  
Absent: Brian VerDouw

### A. Call to Order

- A. Margaret led the opening prayer.
- B. August 20, 2015 Minutes were approved as submitted.
- C. Matthew Schwab will not likely be able to join the Finance Council at this time.

### B. Information Items

- A. August financials were not good; showing a parish deficit of \$17,764 and cemetery deficit of \$9,140 for a total deficit of \$26,904.
  - 1. Contributions remain strong in relation to last year but a bit below budget.
  - 2. Personnel expenses are a bit below budget.
  - 3. Light of Christ expenses for the month were \$19,146 above budget primarily due to annual payment of building/liability insurance (\$10,300 – Light of Christ paid the other \$10,300) and higher summer custodial costs during Grade School remodeling. Steve will adjust monthly budgeting for larger once a year Grade School and LaMere Facility costs.
  - 4. Pizza Hut and Annex depreciation was adjusted as a monthly instead of annual expense.
- B. Dashboard Summaries of contributions and parish expenses were reviewed.
- C. Kirk reported that the Parish Corporate Board held its annual meeting September 23<sup>rd</sup>. Its action focused on review of Finance Council activity during the 2014-15 year.
- D. Neither the Parish nor the Cemetery qualified for 2014 small business credits from the Affordable Care Act to help pay health insurance benefit premiums for employees. Qualifications changed from 2013 when the Cemetery qualified. We did not count on this in the budget.
- E. We are still waiting for a Light of Christ capital campaign kick-off. A parish capital campaign for several needs is waiting on possible coordination with the Light of Christ effort. The Light of Christ development director will be invited to a coming Pastoral Council meeting to discuss St. Mary's Parish needs.

### C. Discussion Items

- A. There were no questions regarding the Outreach to the Needy report prepared by Steve

